APPENDIX A GENERAL FUND MEDIUM TERM FINANCIAL STRATEGY

MTFS inflation £'000

Year	Pay	Utilities	Contractual
2022/23	£1,360	£439	£372
2023/24	£568	£452	£275
2024/25	£420	£149	£221
2025/26	£457	£163	£225
2026/27	£457	£178	£230

Legend: Pay, Utilities, Contractual, HRA share

General Fund Pressures £'000

Legend: car parking, Homeless, Commercial rent, garage rents, garage costs

Wholly Owned Company (WOC) impact on General Fund £'000

Year	Net
2022/23	(£404)
2023/24	(£313)
2024/25	(£34)
2025/26	(£34)
2026/27	(£34)

Legend: Interest Received, Cost of Borrowing, Net

()= surplus
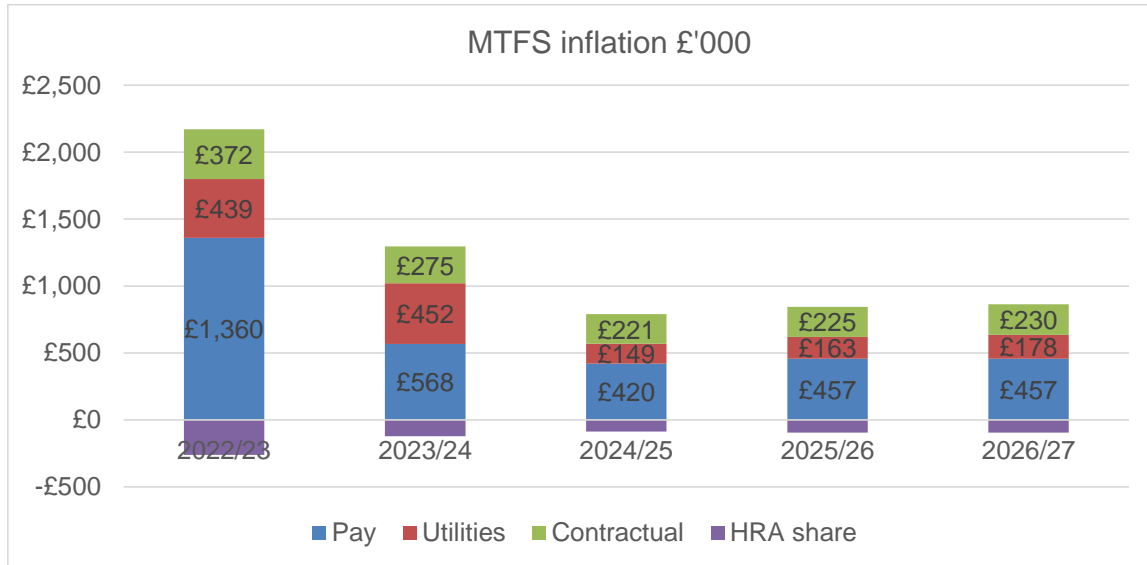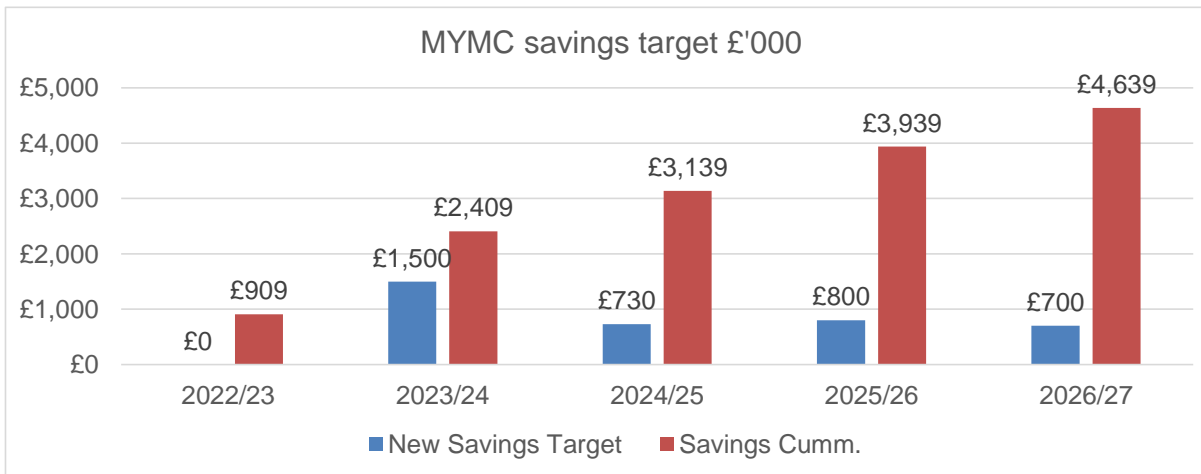
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Cost of borrowing and investment interest £'000

Year	Interest on borrowing	MRP	Investment interest
2026/27	£173	£293	(£179)
2025/26	£173	£293	(£179)
2024/25	£173	£293	(£206)
2023/24	£129	£253	(£340)
2022/23	£74	£215	(£396)

Legend: Interest on borrowing, MRP, Investment interest

Growth In the General Fund £'000

	2022/23	2023/24	2024/25	2025/26	2026/27
Growth agreed	£101	£85	£120	£85	£85
Growth Allowance		£75	£75	£125	£125
Cost of implementation	£90				
Transformation budget	£300	£300	£300	£300	£300

MYMC savings target £'000

	2022/23	2023/24	2024/25	2025/26	2026/27
New Savings Target	£0	£1,500	£730	£800	£700
Savings Cumm.	£909	£2,409	£3,139	£3,939	£4,639

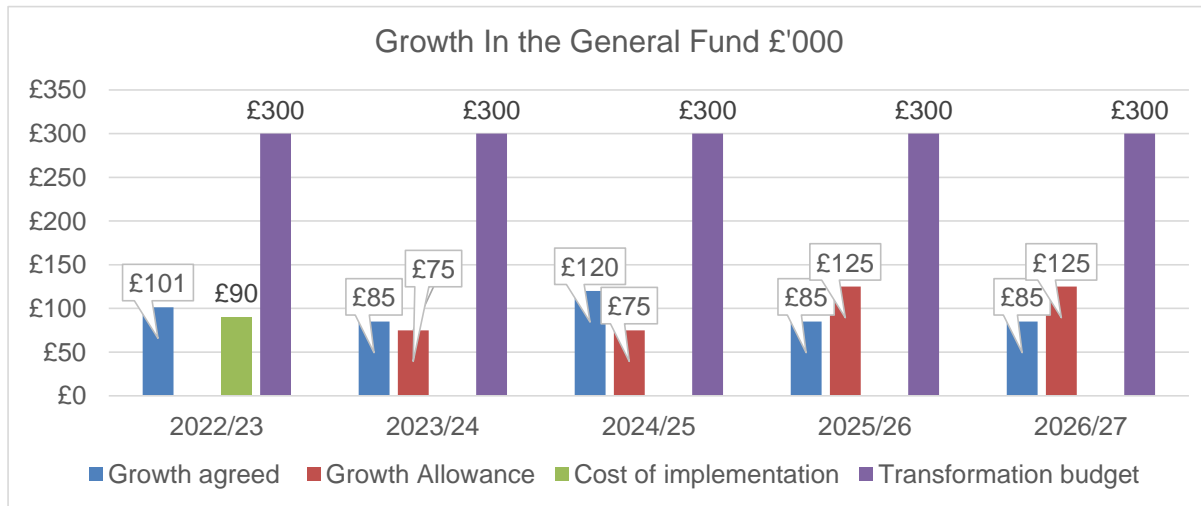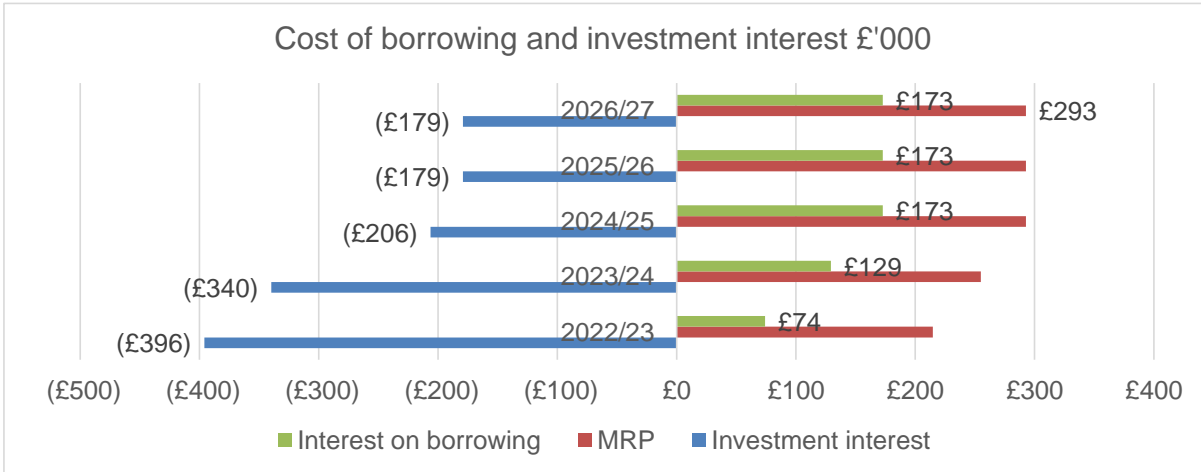**APPENDIX A GENERAL FUND MEDIUM TERM FINANCIAL STRATEGY**

Use of Allocated Reserves £'000

Year	Value
2026/27	£50
2025/26	£50
2024/25	£50
2023/24	£322
2022/23	(£1,192)

Axis: (£1,400) (£1,200) (£1,000) (£800) (£600) (£400) (£200) £0 £200 £400

General Fund Net Budget £'000

2022/23	2023/24	2024/25	2025/26	2026/27
£11,919	£10,397	£10,106	£10,104	£10,276

General Fund balances (£'000)

Year	In year	Year end
2022/23	£1,976	£4,931
2023/24	£563	£4,368
2024/25	£120	£4,248
2025/26	(£ 4)	£4,252
2026/27	(£ 108)	£4,361

()= contribution to balances
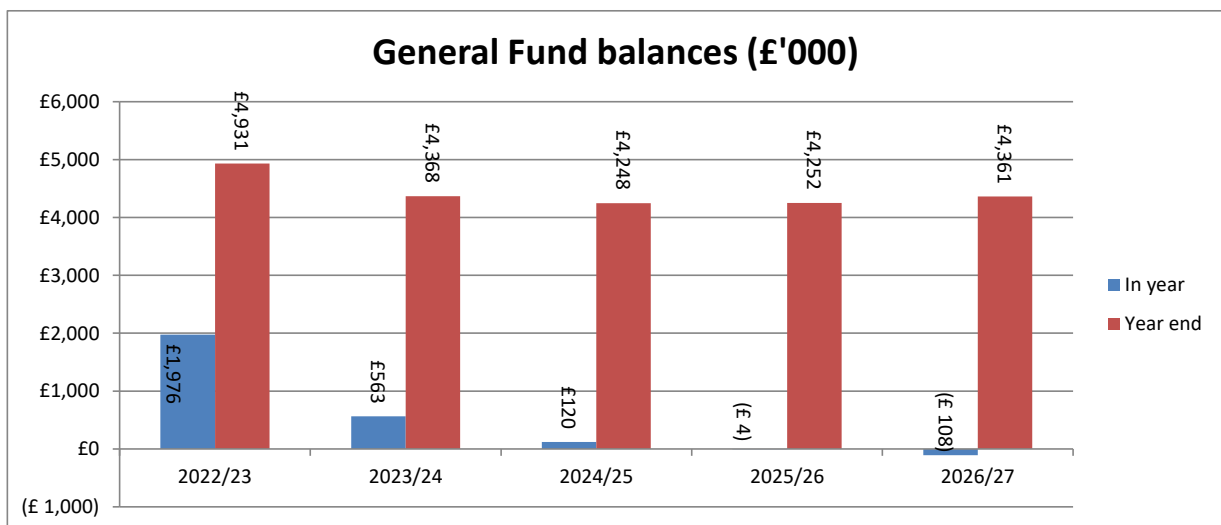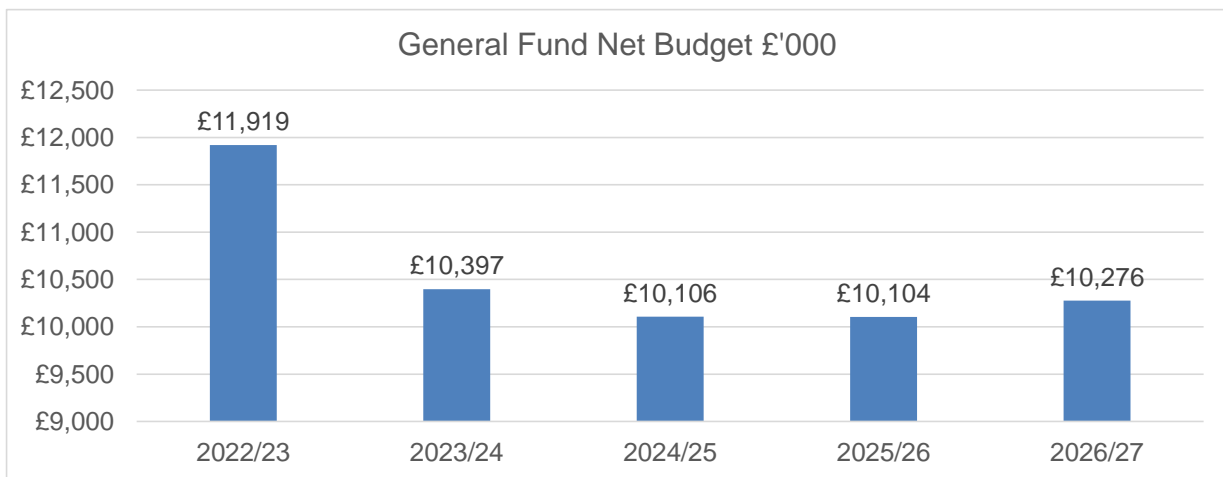
APPENDIX A GENERAL FUND MEDIUM TERM FINANCIAL STRATEGY

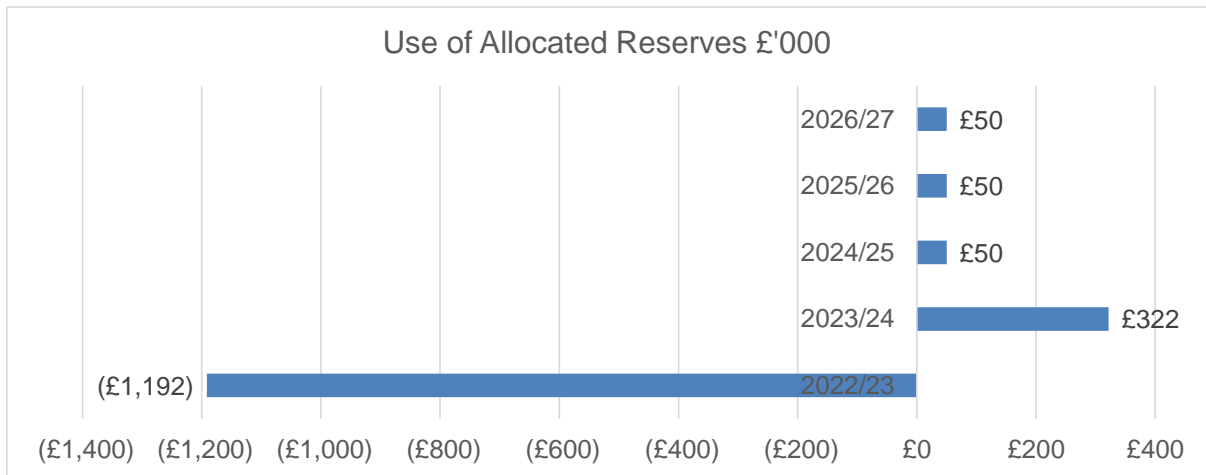### Increase in Council Tax per annum based on 1.99% increase £'000

Year	Blue (£)	Red (£)
2022/23	£200	£200
2023/24	£174	£374
2024/25	£179	£552
2025/26	£184	£736
2026/27	£189	£925

General Fund Core Resources £'000

	Business Rates	S31 grants	council Tax	Other Grants	Use of reserves	Negative RSG
2022/23	£1,785	£1,618	£6,317	£295	£1,976	
2023/24	£2,297	£815	£6,491	£120	£563	
2024/25	£2,382	£815	£6,670	£120	£120	
2025/26	£2,467	£815	£6,853			
2026/27	£2,554	£815	£7,042			

Legend:
- Business Rates
- S31 grants
- council Tax
- Other Grants
- Use of reserves
- Negative RSG
- Collection Fund surplus/deficits